



**ODESSA COLLEGE**  
**QUARTERLY INVESTMENT REPORT**  
 Quarter Ending: August 31, 2018



**TEXAS PUBLIC FUNDS INVESTMENT ACT**

To the best of my knowledge, the investment portfolio of the District, at August 31, 2018, and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.

The investments of the District comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy.

All business organizations that have sold investments to Odessa College during the quarter have executed a written instrument stating that they meet the requirements of the District's Investment Policy.

Market Value Source: Frost Bank

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CDs	3,302,000.00	3,283,759.39	3,301,011.50	10.36	1.97	440
MM & Int Ckg	3,880,372.93	3,880,372.93	3,880,372.93	12.18	1.85	1
Muni Bonds	10,800,000.00	10,846,053.10	10,951,265.06	33.89	1.95	449
Public LGIP	12,887,058.55	12,887,058.55	12,887,058.55	40.44	2.07	1
US Agency	1,000,000.00	998,471.50	999,225.69	3.14	2.96	1,170
<b>Total / Average</b>	<b>31,869,431.48</b>	<b>31,895,715.47</b>	<b>32,018,933.73</b>	<b>100.00</b>	<b>2.02</b>	<b>235</b>



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 Virginia Chisum, CPA, M.Ed. - Vice President for Business Affairs  
 Date 10/18/18

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 Kristi Gibbs, Controller  
 Date 10/18/18

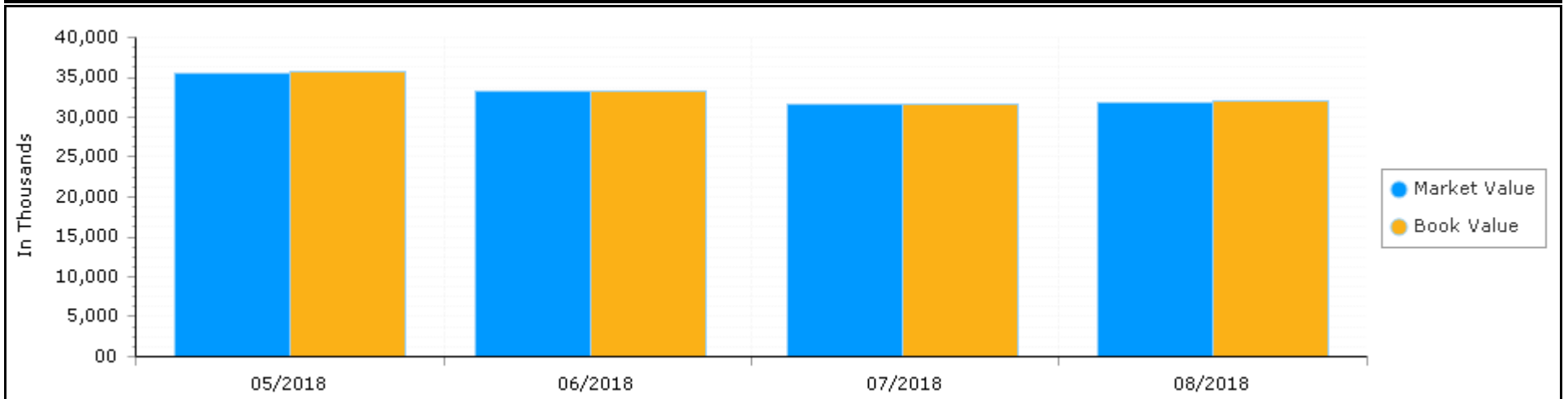


## Odessa College Portfolio Summary by Month All Portfolios

Begin Date: 5/31/2018, End Date: 8/31/2018

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
5/31/2018	35,559,652.58	35,689,219.64	-129,567.06	1.89	2.21	0.51	192
6/30/2018	33,229,186.81	33,358,467.95	-129,281.14	2.01	2.37	0.55	208
7/31/2018	31,548,379.40	31,679,577.97	-131,198.57	2.04	2.41	0.53	203
<b>8/31/2018</b>	<b>31,895,715.47</b>	<b>32,018,933.73</b>	-123,218.26	2.02	2.38	0.62	235
<b>Total / Average</b>	<b>33,058,233.57</b>	<b>33,186,549.82</b>	<b>-128,316.26</b>	<b>1.99</b>	<b>2.34</b>	<b>0.55</b>	<b>209</b>

### Market Value / Book Value Comparison





## Odessa College Distribution by Asset Class - Market Value

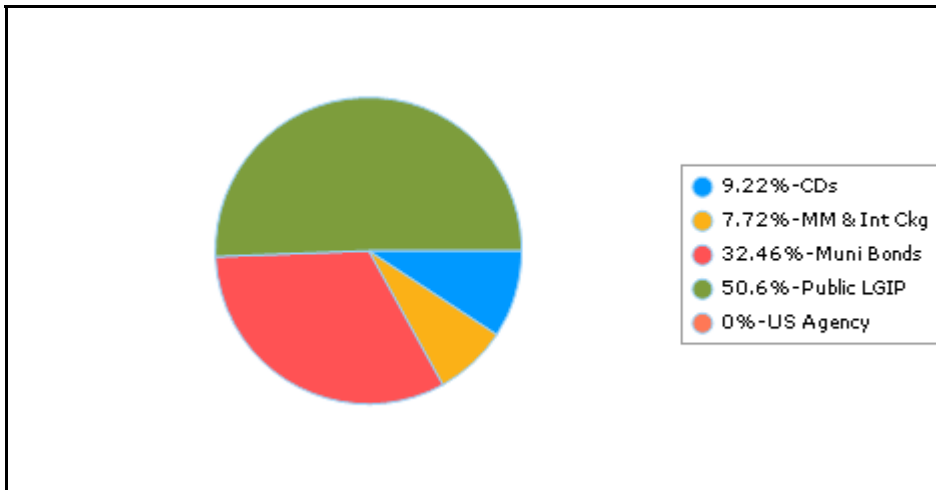
All Portfolios

Begin Date: 5/31/2018, End Date: 8/31/2018

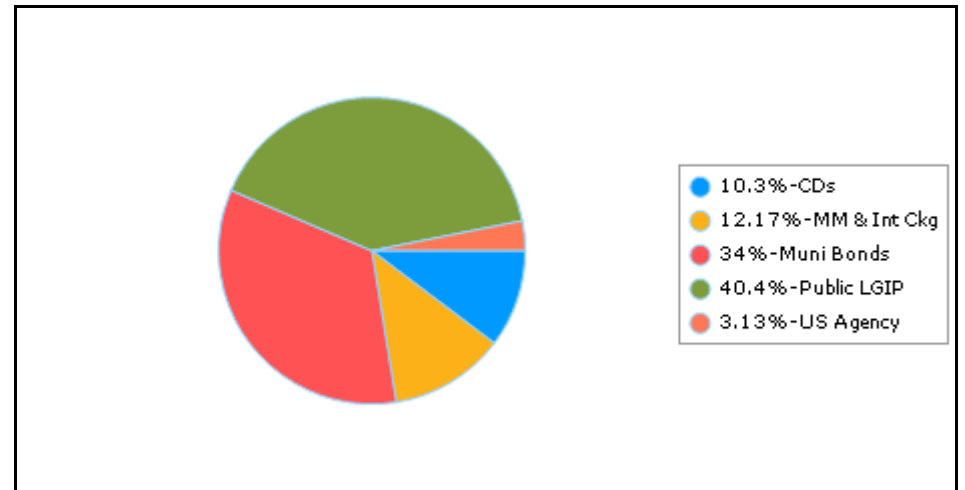
### Asset Class Allocation

Asset Class	Market Value 5/31/2018	% of Portfolio 5/31/2018	Market Value 8/31/2018	% of Portfolio 8/31/2018
CDs	3,279,683.43	9.22	3,283,759.39	10.30
MM & Int Ckg	2,744,420.48	7.72	3,880,372.93	12.17
Muni Bonds	11,541,133.00	32.46	10,846,053.10	34.00
Public LGIP	17,994,415.67	50.60	12,887,058.55	40.40
US Agency	0.00	0.00	998,471.50	3.13
<b>Total / Average</b>	<b>35,559,652.58</b>	<b>100.00</b>	<b>31,895,715.47</b>	<b>100.00</b>

**Portfolio Holdings as of 5/31/2018**



**Portfolio Holdings as of 8/31/2018**





## Odessa College Distribution by Asset Class - Market Value

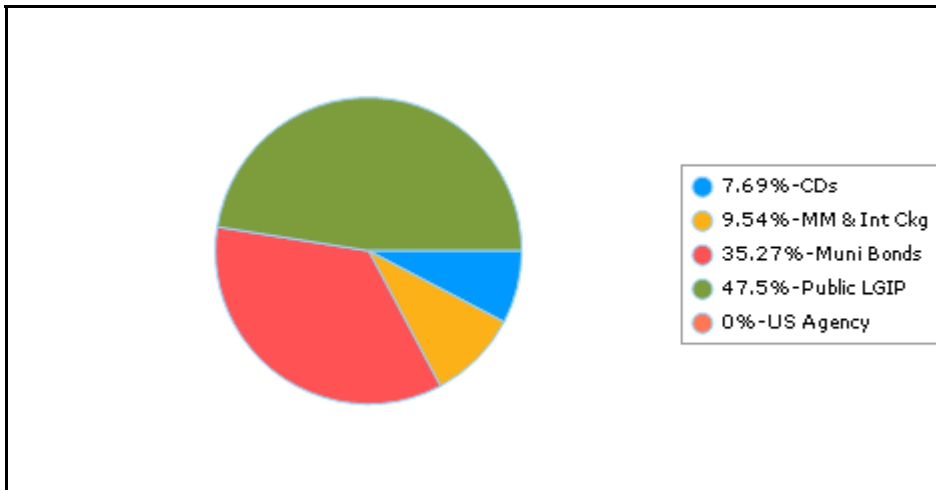
Fund Group: Pooled Operating

Begin Date: 5/31/2018, End Date: 8/31/2018

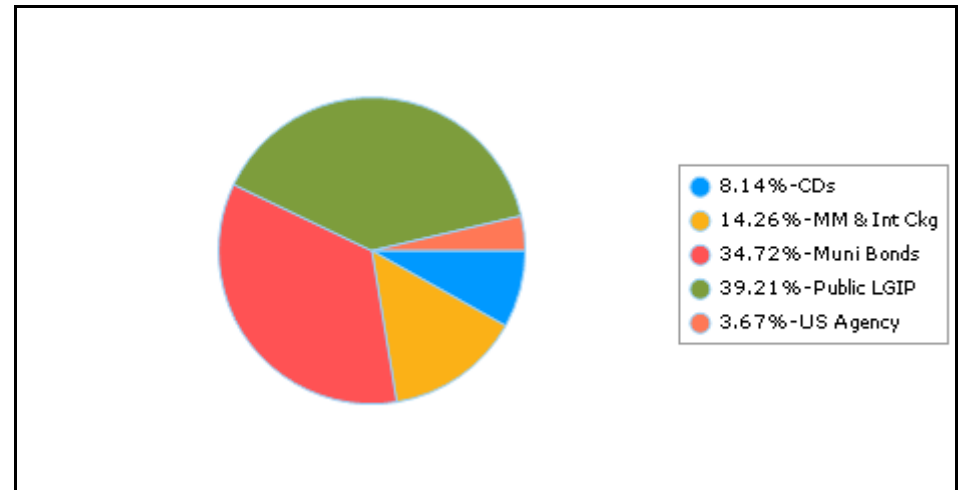
### Asset Class Allocation

Asset Class	Market Value 5/31/2018	% of Portfolio 5/31/2018	Market Value 8/31/2018	% of Portfolio 8/31/2018
CDs	2,212,755.35	7.69	2,215,788.42	8.14
MM & Int Ckg	2,744,420.48	9.54	3,880,372.93	14.26
Muni Bonds	10,148,889.00	35.27	9,447,915.10	34.72
Public LGIP	13,667,925.90	47.50	10,668,531.11	39.21
US Agency	0.00	0.00	998,471.50	3.67
Total / Average	28,773,990.73	100.00	27,211,079.06	100.00

#### Portfolio Holdings as of 5/31/2018



#### Portfolio Holdings as of 8/31/2018





## Odessa College Distribution by Asset Class - Market Value

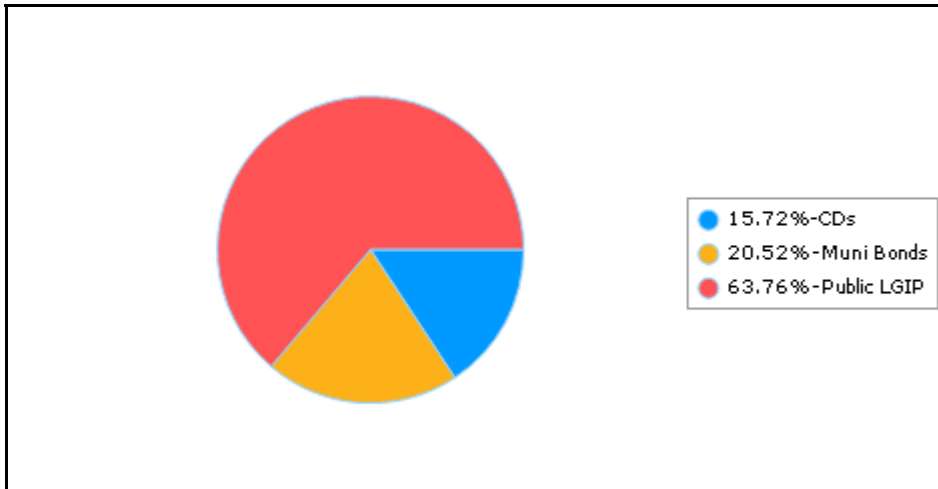
Fund Group: Debt Service

Begin Date: 5/31/2018, End Date: 8/31/2018

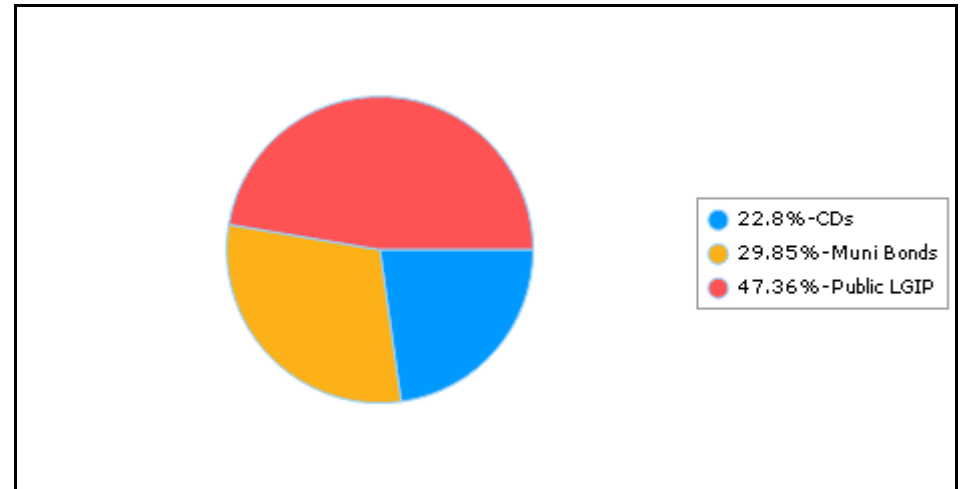
### Asset Class Allocation

Asset Class	Market Value 5/31/2018	% of Portfolio 5/31/2018	Market Value 8/31/2018	% of Portfolio 8/31/2018
CDs	1,066,928.08	15.72	1,067,970.97	22.80
Muni Bonds	1,392,244.00	20.52	1,398,138.00	29.85
Public LGIP	4,326,489.77	63.76	2,218,527.44	47.36
<b>Total / Average</b>	<b>6,785,661.85</b>	<b>100.00</b>	<b>4,684,636.41</b>	<b>100.00</b>

Portfolio Holdings as of 5/31/2018



Portfolio Holdings as of 8/31/2018

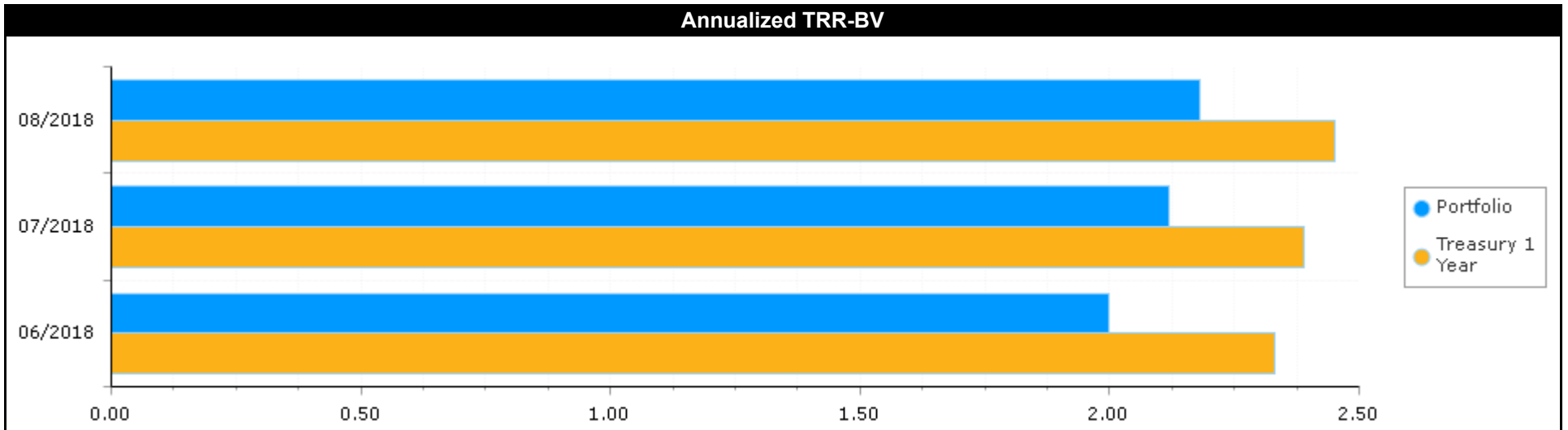




## Odessa College Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 6/30/2018, End Date: 8/31/2018

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
6/30/2018	35,804,932.14	59,473.64	0.00	59,473.64	35,979,882.88	0.17	2.00	2.33
7/31/2018	33,455,627.85	57,174.42	-1,618.40	55,556.02	31,702,337.56	0.18	2.12	2.39
8/31/2018	31,774,155.64	57,034.10	0.00	57,034.10	31,672,308.15	0.18	2.18	2.45



TRR-BV: Total Rate of Return - Book Value    Benchmark: US Treasury 1 Year

Interest Earned: Quarterly \$ 173,682 / Fiscal YTD: \$ 516,655



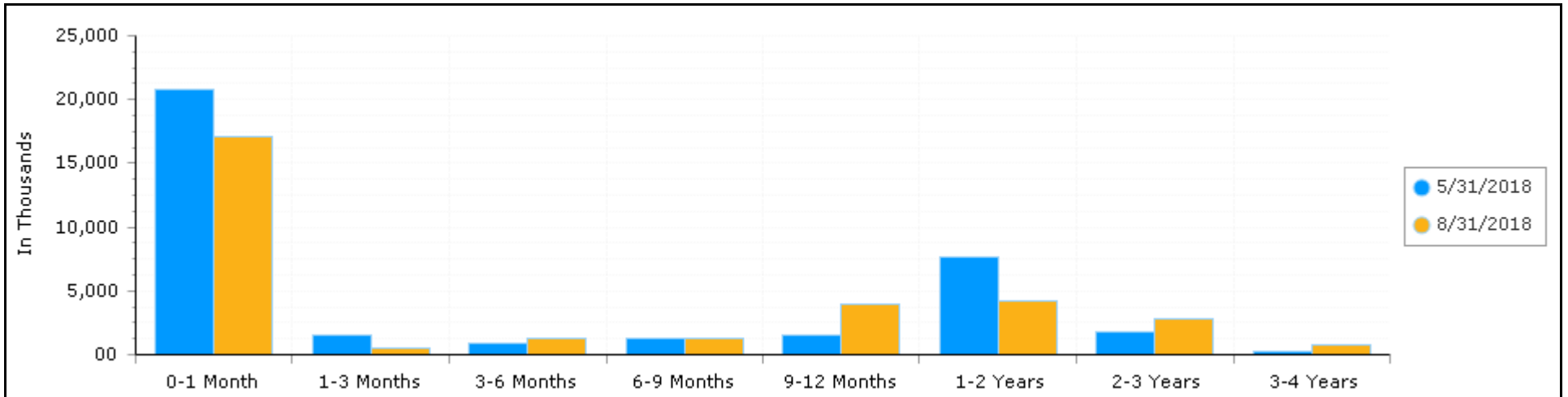
## Odessa College Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 5/31/2018, End Date: 8/31/2018

### Maturity Range Allocation

Maturity Range	Market Value 5/31/2018	% of Portfolio 5/31/2018	Market Value 8/31/2018	% of Portfolio 8/31/2018
0-1 Month	20,738,836.15	58.32	17,102,428.13	53.62
1-3 Months	1,499,835.00	4.22	500,520.00	1.57
3-6 Months	836,533.30	2.35	1,319,810.50	4.14
6-9 Months	1,317,100.25	3.70	1,257,614.48	3.94
9-12 Months	1,509,788.28	4.25	3,916,412.52	12.28
1-2 Years	7,617,620.16	21.42	4,260,884.16	13.36
2-3 Years	1,773,483.69	4.99	2,770,905.93	8.69
3-4 Years	266,455.75	0.75	767,139.75	2.41
<b>Total / Average</b>	<b>35,559,652.58</b>	<b>100.00</b>	<b>31,895,715.47</b>	<b>100.00</b>

### Portfolio Holdings





## Odessa College Portfolio Holdings by Portfolio Name All Portfolios

Date: 8/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
<b>Debt Service - Fixed Income</b>								
Barclays Bank 2.05 12/17/2019 06740KJC2	247,000.00	12/17/2014 2.05	247,000.00 247,000.00	99.43 2.50	245,600.99 1,040.45	0.77% -1,399.01	NR NR	473 1.28
Customers Bank PA 2.1 9/10/2019 23204HCA4	245,000.00	9/10/2014 2.10	245,000.00 245,000.00	99.56 2.54	243,910.98 2,452.68	0.77% -1,089.02	NR NR	375 1.01
Discover Bank DE 2.1 8/27/2019 2546714X5	245,000.00	8/27/2014 2.54	240,000.00 244,011.50	99.59 2.52	243,990.84 56.38	0.76% -20.66	NR NR	361 0.98
Fresno County CA 2.488 8/15/2019-18 358266CQ5	1,400,000.00	9/22/2015 2.40	1,404,536.00 1,401,112.48	99.87 2.63	1,398,138.00 1,548.09	4.38% -2,974.48	NR S&P-AA-	349 0.95
Goldman Sachs NY 1.95 3/12/2019 38147JVL3	245,000.00	3/12/2014 1.95	245,000.00 245,000.00	99.96 2.04	244,890.98 2,251.32	0.77% -109.02	NR NR	193 0.53
Signature Bank AR 1.6 9/27/2019 82669LFX6	90,000.00	9/29/2015 1.60	90,000.00 90,000.00	99.53 2.04	89,577.18 7.89	0.28% -422.82	NR NR	392 1.06
<b>Sub Total Debt Service - Fixed Income</b>	<b>2,472,000.00</b>	<b>2.28</b>	<b>2,471,536.00</b> <b>2,472,123.98</b>	<b>2.52</b>	<b>2,466,108.97</b> <b>7,356.81</b>	<b>7.73%</b> <b>-6,015.01</b>		<b>351</b> <b>0.95</b>
<b>Debt Service - Liquid Assets</b>								
TexPool - Prime LGIP LGIP0005P	132,838.59	4/30/2017 2.18	132,838.59 132,838.59	100.00 2.18	132,838.59 0.00	0.41% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0007P	170,801.92	4/30/2017 2.18	170,801.92 170,801.92	100.00 2.18	170,801.92 0.00	0.53% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0001P	20,003.43	4/30/2017 2.18	20,003.43 20,003.43	100.00 2.18	20,003.43 0.00	0.06% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0003P	1,891,883.50	4/30/2017 2.18	1,891,883.50 1,891,883.50	100.00 2.18	1,891,883.50 0.00	5.91% 0.00	NR NR	1 0
TexPool LGIP LGIP0002	3,000.00	4/30/2017 1.92	3,000.00 3,000.00	100.00 1.92	3,000.00 0.00	0.01% 0.00	NR NR	1 0





## Odessa College Portfolio Holdings by Portfolio Name All Portfolios

Date: 8/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
			2,218,527.44		2,218,527.44	6.92%		1
<b>Sub Total Debt Service - Liquid Assets</b>	<b>2,218,527.44</b>	<b>2.18</b>	<b>2,218,527.44</b>	<b>2.18</b>		<b>0.00</b>		<b>0</b>
<b>Pooled Operating - Fixed Income</b>								
Ally Bank 2 10/26/2020 02006L6F5	247,000.00	10/26/2017 2.00	247,000.00 247,000.00	98.23 2.85	242,638.47 1,718.85	0.77% -4,361.53	NR NR	787 2.1
Beaumont Texas 1.65 9/1/2018-17 074561MX6	335,000.00	3/27/2015 1.25	339,539.25 335,003.62	100.00 0.00	334,996.65 2,763.75	1.05% -6.97	Moody's-A2 S&P-AA	1 0
BMW Bank UT 1.95 5/22/2020 05580ABS2	247,000.00	5/22/2015 1.95	247,000.00 247,000.00	98.71 2.72	243,814.44 1,332.78	0.77% -3,185.56	NR NR	630 1.7
California Earthquake 2.805 7/1/2019-17 13017HAE6	210,000.00	6/2/2015 2.00	216,606.60 211,347.92	95.38 8.66	200,300.20 981.75	0.66% -11,047.72	Moody's-Aa3 NR	304 0.83
California State Gov Bonds 6.2 10/1/2019-18 13063A7G3	300,000.00	12/16/2014 2.00	357,279.00 312,961.42	103.72 2.69	311,163.00 7,750.00	0.98% -1,798.42	Moody's-Aa3 S&P-AA	31 1.04
Capital One VA 1.65 6/3/2019 1404203B4	248,000.00	6/1/2017 1.65	248,000.00 248,000.00	99.60 2.19	246,998.58 1,020.20	0.77% -1,001.42	NR NR	276 0.75
Capital One VA 1.95 7/15/2019 14042E4S6	247,000.00	7/15/2015 1.95	247,000.00 247,000.00	99.63 2.38	246,080.67 620.21	0.77% -919.33	NR NR	318 0.87
Cit Bank UT 2.1 11/13/2019 17284C3N2	247,000.00	11/13/2014 2.10	247,000.00 247,000.00	99.50 2.52	245,772.66 1,563.21	0.77% -1,227.34	NR NR	439 1.19
Communityone Bank NC 1.7 6/18/2019 204163BP3	248,000.00	6/27/2014 1.70	248,000.00 248,000.00	99.81 1.94	247,527.56 854.75	0.77% -472.44	NR NR	291 0.79
Connecticut State 4.407 4/1/2019-18 20772G5J3	250,000.00	8/18/2017 1.70	260,760.00 253,877.97	100.73 3.13	251,820.00 4,590.62	0.79% -2,057.97	Moody's-A1 S&P-A+	213 0.57
Dallas Fort Worth TX 3.12 11/1/2018 235036TB6	500,000.00	3/24/2017 1.50	512,775.00 501,349.32	100.10 2.47	500,520.00 5,200.00	1.57% -829.32	Moody's-A1 S&P-A+	62 0.17



## Odessa College Portfolio Holdings by Portfolio Name All Portfolios

Date: 8/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Dallas Texas 0 2/15/2019 235218L36	350,000.00	8/14/2017 1.75	340,952.50 347,236.40	98.84 2.58	345,933.00 0.00	1.08% -1,303.40	Moodys-A1 S&P-AA-	168 0.46
Denver Colo Pub Schs 2.168 12/15/2020 249218AT5	780,000.00	10/27/2017 2.00	783,946.80 782,885.13	98.31 2.94	766,786.80 3,569.97	2.45% -16,098.33	Moodys-Aa3 Fitch-AA	837 2.24
District Columbia 5.27 6/1/2020-19 25476FKZ0	355,000.00	7/31/2015 2.20	404,700.00 373,001.13	103.88 2.98	368,763.35 4,677.12	1.16% -4,237.78	Moodys-Aa1 S&P-AA	274 1.68
District Columbia 5.27 6/1/2020-19 25476FKZ0	500,000.00	6/25/2015 2.27	569,700.00 524,740.99	103.88 2.98	519,385.00 6,587.50	1.64% -5,355.99	Moodys-Aa1 S&P-AA	274 1.68
FHLMC 2.875 7/30/2021-18 3134GSSK2	500,000.00	8/30/2018 2.91	499,500.00 499,500.47	99.87 2.92	499,349.50 1,197.92	1.56% -150.97	Moodys-Aaa S&P-AA+	60 2.81
FHLMC 3 2/28/2022-19 3134GSUY9	500,000.00	8/30/2018 3.02	499,725.00 499,725.22	99.82 3.05	499,122.00 125.00	1.56% -603.22	Moodys-Aaa S&P-AA+	181 3.34
Greater Orlando FL 3.733 10/1/2020 392274A97	250,000.00	10/9/2015 1.80	272,915.00 259,599.36	101.44 3.02	253,595.00 3,888.54	0.81% -6,004.36	Moodys-Aa3 S&P-AA-	762 1.99
Houston Tex 2.316 1/1/2019-18 4423487N2	500,000.00	10/29/2015 1.55	511,805.00 501,251.74	99.81 2.89	499,035.00 1,930.00	1.57% -2,216.74	Moodys-A3 NR	123 0.33
HSBC Bank VA Step 11/17/2020-18 40434AC72	248,000.00	11/17/2015 2.33	248,000.00 248,000.00	100.32 2.95	248,786.16 2,232.68	0.77% 786.16	NR NR	809 2.14
Illinois State 2.23 6/15/2019-18 452227JH5	700,000.00	3/2/2016 1.40	718,578.00 704,458.72	99.31 3.13	695,142.00 3,295.44	2.2% -9,316.72	NR S&P-AA	288 0.78
Kansas City MO 3.68 3/1/2020 485106GP7	500,000.00	8/8/2017 1.75	524,085.00 514,101.05	101.19 2.87	505,945.00 9,200.00	1.61% -8,156.05	Moodys-A1 S&P-AA-	548 1.45
Lehigh County PA 3.44 12/1/2018-17 524803AZ6	225,000.00	1/11/2016 1.60	236,639.25 226,014.99	100.06 3.17	225,135.00 1,935.00	0.71% -879.99	NR S&P-A	92 0.25
Midland County TX 5.355 5/15/2019-18 597502BE2	300,000.00	10/16/2014 1.89	345,426.00 306,982.35	101.82 2.73	305,460.00 4,730.25	0.96% -1,522.35	Moodys-Aa3 NR	257 0.69



## Odessa College Portfolio Holdings by Portfolio Name All Portfolios

Date: 8/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Milwaukee Wisconsin 2.457 7/1/2019-18 602401AW1	395,000.00	6/16/2017 1.70	400,972.40 397,437.06	98.81 3.92	390,311.35 1,617.52	1.24% -7,125.71	NR S&P-A+	304 0.83
Montana State 4.568 5/15/2019-18 61212LJU4	200,000.00	5/11/2017 1.55	211,906.00 204,168.72	101.25 2.76	202,506.00 2,690.04	0.64% -1,662.72	Moodys-Aa3 NR	257 0.69
Odessa Texas 4 3/1/2019 676006QS1	250,000.00	6/25/2015 1.30	274,185.00 253,272.62	101.18 1.63	252,937.50 5,000.00	0.79% -335.12	Moodys-Aa3 S&P-AA	182 0.49
OHIO ST MAJOR NEW ST 4.418 6/15/2020 677581DV9	525,000.00	8/31/2018 2.80	539,700.00 539,700.00	102.62 2.90	538,776.00 4,896.62	1.69% -924.00	Moodys-Aa2 S&P-AA	654 1.73
Ohio State 4.621 3/1/2020-19 6775206N3	200,000.00	10/5/2015 2.00	221,996.00 207,491.49	102.67 2.79	205,344.00 4,621.00	0.65% -2,147.49	Moodys-Aa1 S&P-AA+	182 1.43
Port Corpus Christi TX 1.854 12/1/2018-17 733911BJ9	250,000.00	5/27/2015 1.85	250,000.00 250,000.00	99.88 2.31	249,707.50 1,158.75	0.78% -292.50	Moodys-A1 S&P-A+	92 0.25
Sterling Bank MO 1.8 1/28/2020 85916VBZ7	249,000.00	8/28/2017 1.80	249,000.00 249,000.00	98.89 2.60	246,246.56 36.84	0.78% -2,753.44	NR NR	515 1.39
Texas A & M Univeristy 4 5/15/2021 88213ACH6	250,000.00	2/13/2018 2.40	262,445.00 260,358.60	102.90 2.88	257,260.00 2,944.44	0.81% -3,098.60	Moodys-Aaa S&P-AAA	988 2.56
Texas A&M University 2.246 5/15/2022 88213AEH4	275,000.00	11/7/2017 2.05	277,315.50 276,898.71	97.46 2.97	268,017.75 1,818.64	0.86% -8,880.96	Moodys-Aaa S&P-AAA	1353 3.55
Texas Security Bank TX 1.6 5/30/2019-17 88269AAM0	249,000.00	5/30/2017 1.60	249,000.00 249,000.00	99.57 2.18	247,923.32 10.92	0.78% -1,076.68	NR NR	30 0.74
Texas State 1.986 10/1/2019 882723PM5	500,000.00	5/19/2015 1.50	510,230.00 502,538.27	99.32 2.63	496,585.00 4,137.50	1.57% -5,953.27	Moodys-Aaa S&P-AAA	396 1.07
Tulsa Co ISD 3.125 6/1/2021 899593MA2	500,000.00	6/7/2018 2.87	503,475.00 503,475.00	100.50 2.93	502,490.00 3,906.25	1.57% -985.00	Moodys-Aa2 None	1005 2.15
<b>Sub Total Pooled Operating - Fixed Income</b>	<b>12,630,000.00</b>	<b>1.97</b>	<b>13,077,157.30</b> <b>12,779,378.27</b>	<b>2.83</b>	<b>12,662,175.02</b> <b>104,604.06</b>	<b>39.91%</b> <b>-117,203.25</b>		<b>397</b> <b>1.37</b>



**Odessa College**  
**Portfolio Holdings by Portfolio Name**  
**All Portfolios**

Date: 8/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
<b>Pooled Operating - Liquid Assets</b>								
BBVA Compass - Checking MM MM0597	30,771.94	5/31/2017 2.08	30,771.94	100.00 2.08	30,771.94	0.1% 0.00	NR NR	1 0
Invesco MM MM1215	3,849,600.99	4/30/2018 1.85	3,849,600.99	100.00 1.85	3,849,600.99	12.02% 0.00	None None	1 0
LOGIC LGIP LGIP7010	3,753,193.79	4/30/2017 2.18	3,753,193.79	100.00 2.18	3,753,193.79	11.72% 0.00	NR NR	1 0
Lone Star LGIP LGIP8501	43,543.91	4/30/2017 2.22	43,543.91	100.00 2.22	43,543.91	0.14% 0.00	NR NR	1 0
Lone Star LGIP LGIP8501P	5,609,644.26	4/30/2017 1.92	5,609,644.26	100.00 1.92	5,609,644.26	17.52% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0002P	1,130,872.61	4/30/2017 2.18	1,130,872.61	100.00 2.18	1,130,872.61	3.53% 0.00	NR NR	1 0
TexPool LGIP LGIP0002	131,276.54	4/30/2017 1.92	131,276.54	100.00 1.92	131,276.54	0.41% 0.00	NR NR	1 0
<b>Sub Total Pooled Operating - Liquid Assets</b>	<b>14,548,904.04</b>	<b>1.99</b>	<b>14,548,904.04</b>	<b>1.99</b>	<b>14,548,904.04</b>	<b>45.44%</b> <b>0.00</b>		<b>1</b> <b>0</b>
<b>TOTAL PORTFOLIO</b>	<b>31,869,431.48</b>	<b>2.02</b>	<b>32,018,933.73</b>	<b>2.38</b>	<b>31,895,715.47</b>	<b>100.00%</b> <b>-123,218.26</b>		<b>186</b> <b>0.62</b>