

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.201723 per \$100 valuation has been proposed by the governing body of Odessa College District.

PROPOSED TAX RATE	\$0.201723 per \$100
NO-NEW-REVENUE TAX RATE	\$0.197289 per \$100
VOTER-APPROVAL TAX RATE	\$0.214653 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Odessa College District from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Odessa College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Odessa College District is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2021 at 6:00PM and on September 14, 2021 at 12:00PM, both to be held at Saulsbury Campus Center in Room 128.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Odessa College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Odessa College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Gary Johnson	Larry Johnson
	Trudy Lewis	Tara Deaver
	Hortencia DelBosque	Montie Garner
	Laci Harris	Bruce Shearer
	J.E. Pressly	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Odessa College District last year to the taxes proposed to be imposed on the average residence homestead by Odessa College District this year.

	2020	2021	Change

Total tax rate (per \$100 of value)	\$0.188965	\$0.201723	increase of 0.012758, or 6.75%
Average homestead taxable value	\$165,858	\$172,973	increase of 7,115, or 4.29%
Tax on average homestead	\$313.41	\$348.93	increase of 35.52, or 11.33%
Total tax levy on all properties	\$29,546,899	\$30,627,175	increase of 1,080,276, or 3.66%

For assistance with tax calculations, please contact the tax assessor for Odessa College District at 432-332-6834 or visit www.ector.truthintaxes.com for more information.